

THETIS ISLAND IMPROVEMENT DISTRICT
2025 Capital Works Renewal Reserve Fund Bylaw No. 97

A bylaw to authorize the disbursement of monies in the Capital Works Renewal Reserve Fund.
 WHEREAS there is an unappropriated balance in the Capital Works Renewal Reserve Fund of six hundred and fourteen thousand, six hundred and seventy-five dollars and seventy-seven cents (\$614,675.77) as at December 31, 2025, which amount has been calculated as follows:

Balance in Fund at December 31, 2024	\$ 516,549.20
Add: Additions to fund through interest earnings for 2025	\$ 4,535.45
Deduct: Capital Asset Disbursements for 2025	\$ 80,935.64
Add: UBCM Grant for 2025	\$ 20,576.76
Add: Proceeds on sale of capital assets	\$ 2,000.00
Add: Fire truck allocation	\$ 75,000.00
Add: Additions to the fund for 2025	<u>\$ 76,950.00</u>
Balance in Trust Fund reflecting 2025 year end	<u>\$ 614,675.77</u>

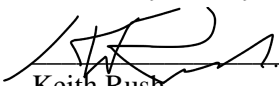
AND WHEREAS it is deemed desirable to expend a portion of the monies imposed under Bylaw No. 97 (Improvement District’s Capital Works Renewal Reserve Fund Establishment Bylaw) for the purpose of acquiring equipment necessary to the effective operation of the Thetis Island Fire Department.

The Trustees of the Thetis Island Improvement District ENACT AS FOLLOWS:

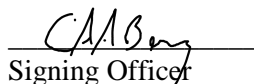
1. The sum of eighty thousand nine hundred and thirty five dollars and sixty four cents (\$80,935.64) is hereby appropriated from the Capital Works Renewal Reserve Fund to be expended in the Operating Fund as follows:
 - a. The sum of \$16,798.78 is hereby appropriated from the Capital Works Renewal Reserve Fund for the acquisition of property and equipment.
 - b. The sum of \$9,263.11 is hereby appropriated from the Capital Works Renewal Reserve Fund for the acquisition of equipment.
 - c. The sum of \$54,873.75 is hereby appropriated from the Capital Works Renewal Reserve Fund for the acquisition of motor vehicles.
2. The expenditure to be carried out by the monies hereby appropriated will be specified and authorized by resolution of the Trustees.
3. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance will be returned to the credit of the said Reserve Fund.
4. This bylaw may be cited as the “2025 Capital Works Renewal Reserve Fund Disbursement Bylaw 97”.

INTRODUCED and given first reading by the Trustees on the 9th day of May 2026

RECONSIDERED and finally passed by the Trustees on the 9th day of May 2026

 Keith Rush Chair of the Trustees	2026.05.09 _____ Date
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I hereby certify that this is a true copy of Bylaw No 96

 _____ Signing Officer	2026.05.09 _____ Date
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